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ALLAN INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 684)

CORRIGENDUM

The directors (the “**Directors**”) of Allan International Holdings Limited (the “**Company**”) wish to notify that the disclosure statement regarding the interests or short positions of substantial shareholders of the Company on page 20 of the 2004 Annual Report of the Company contain incorrect information and that the statement be corrected to the effect that Webb, David Michael owned 16,910,000 shares and Preferable Situation Assets Ltd. owned 16,816,000 Shares, representing approximately 5.04% and 5.01% of the total issued share capital of the Company respectively, as at 31 March 2004.

NOTICE IS HEREBY GIVEN that the statement regarding the interests or short positions of the substantial shareholders of the Company set out on page 20 of the 2004 Annual Report of the Company made pursuant to paragraph 13(3) of Appendix 16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited contain incorrect information and that the statement be corrected as follows:

SUBSTANTIAL SHAREHOLDERS

As at 31 March 2004, the register of substantial shareholders maintained by the Company pursuant to Section 336 of the Securities and Futures Ordinance showed that, other than the interests disclosed above in respect of certain directors, the Company had been notified of the following interests in the issue share capital of the Company, being 5% or more of the Company’s issued share capital:

Name of Shareholder	Capacity	Number of issued ordinary shares held	Percentage of the issued share capital of the Company
Webb, David Michael	Beneficial Owner	16,910,000 <i>(note)</i>	5.04%
Preferable Situation Assets Limited	Corporate Interest	16,816,000	5.01%

Note: These interests include 15,508,000 shares held by Preferable Situation Assets Limited, a company wholly and beneficially owned by Webb, David Michael.

Save for the interests disclosed above and in respect of certain directors, as at 31 March 2004, the register maintained by the Company pursuant to Section 336 of the Securities and Futures Ordinance recorded no other interests or short positions in the shares of the Company.

The Directors confirm that the inaccuracy was due to inadvertent oversight in the preparation of the Annual Report although all the relevant document had been reviewed and would apologise for any inconvenience that may have caused. We will pay extra care and be more cautious in preparing the reports in order to avoid reoccurrence of such breach in the future.

The Directors understand that the incorrect statement regarding to substantial shareholders disclosure stated on page 20 of 2004 Annual Report is in breach of the Listing Rules of Hong Kong Stock Exchange (“the HKEX”). The HKEX has indicated that it reserves the right to take further action against the company and its directors.

By order of the Board
Cheung Lai See Sophie
Director

Hong Kong, 2 August 2004

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Lun, Mr. Cheung Shu Wan, Ms. Cheung Lai Chun, Maggie, Ms. Cheung Lai See, Sophie and Mr. Cheung Pui; and the independent non-executive directors of the Company are Mr. Lai Ah Ming, Leon and Professor Lo Chung Mau

Please also refer to the published version of this announcement in The Standard.