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ALLAN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 684)

RE-DESIGNATION OF DIRECTOR, APPOINTMENT OF HONORARY CHAIRMAN AND CHANGE OF CHAIRMAN

The Board announces that, with effect from 17 March 2017:

1. Mr. Cheung Lun (“**Mr. Cheung**”), the Chairman and an Executive Director, has ceased to be the Chairman and has been re-designated as a Non-Executive Director and appointed as the Honorary Chairman; and
2. Ms. Cheung Lai Chun, Maggie (“**Ms. Maggie Cheung**”), the Executive Director of the Group, have been appointed as the Chairman.

This announcement is made by Allan International Holdings Limited (the Company, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF HONORARY CHAIRMAN

The Board is pleased to announce that with effect from 17 March 2017, Mr. Cheung has stepped down from his role as the Chairman and has been re-designated as a Non-Executive Director and appointed as the Honorary Chairman of the Company in recognition of his valuable contributions to the Group as the Chairman over the years.

Mr. Cheung, aged 89, is the founder of the Group. He had been the Chairman since the listing of the Company in 1992 until he is appointed as the Honorary Chairman. He has more than 50 years of management and technical experience in the industry. He is responsible for formulating the Group’s overall strategic planning and development.

Mr. Cheung Lun is the father of Ms. Cheung Lai Chun, Maggie, the Chairman, Mr. Cheung Shu Wan, the Managing Director, Ms. Cheung Lai See, Sophie, an Executive Director, Dr. Cheung Shu Sang, William, an Executive Director and Mr. Cheung Shu Chun, Simon, the Director of Cost Innovation; and also the uncle of Mr. Cheung Pui, an Executive Director of the Group.

Mr. Cheung is a Director of Unison Associates Limited and Allan Investment Company Limited, controlling shareholders of the Company. Mr. Cheung is also the settlor of The Cheung Lun Family Trust (the beneficiaries of which include other family members other than spouse) which directly and indirectly had interest in 149,049,960 shares.

Other than the current appointment with the Company, Mr. Cheung did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years.

Pursuant to the service contract entered into between the Company and Mr. Cheung, his term of service with the Company will be three years from the date of appointment. Mr. Cheung is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Cheung is entitled to an annual remuneration of HK\$1,500,000 which has been determined with reference to his duties and responsibilities with the Company and the terms of the Company's remuneration policy and the prevailing market conditions. His remuneration will be subject to annual review by the Board and the remuneration committee of the Company based on a combination of individual and corporate performance.

Saved as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Cheung.

Change of Chairman

With effect from 17 March 2017, Ms. Maggie Cheung has been appointed as the Chairman.

Ms. Maggie Cheung, aged 58 is the Executive Director of the Group and joined the Group in 1984. She obtained a degree in Bachelor of Science from Kingston University London, England. She is in charge of the overall manufacturing operations of the Group.

Ms. Maggie Cheung is the daughter of Mr. Cheung Lun, the Honorary Chairman; sister of Mr. Cheung Shu Wan, the Managing Director, Ms. Cheung Lai See, Sophie, an Executive Director, Dr. Cheung Shu Sang, William, an Executive Director, Mr. Cheung Shu Chun, Simon, the Director of Cost Innovation; and also the cousin of Mr. Cheung Pui, an Executive Director of the Group.

Ms. Cheung is a Director of all subsidiaries of the Company. She is also a Director of Unison Associates Limited and Allan Investment Company Limited, controlling shareholders of the Company. As at the date of this announcement, according to the register maintained by the Company pursuant to section 352 of the SFO, Ms. Cheung had personal interest in 600,000 shares and The Cheung Lun Family Trust (the beneficiaries of which include Ms. Cheung and other family members other than spouse) directly and indirectly had interest in 149,049,960 Shares.

Other than the current appointment with the Company, Ms. Maggie Cheung did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years.

Pursuant to the service contract entered into between the Company and Ms. Maggie Cheung, her term of service with the Company will be three years from the date of appointment. According to the Bye-laws of the Company, the chairman and/or managing director is not subject to retirement by rotation or taken into account on determining the number of directors to retire. Ms. Maggie Cheung is entitled to an annual remuneration of HK\$2,016,000 and an additional discretionary bonus, which has been determined with reference to her duties and responsibilities with the Company and the terms of the Company's remuneration policy and the prevailing market conditions. Her remuneration will be subject to annual review by the Board and the remuneration committee of the Company based on a combination of individual and corporate performance.

Saved as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Maggie Cheung.

The Board would like to take this opportunity to express its gratitude to Mr. Cheung for his contribution to the Company as Chairman during his tenure of office and also express its warmest welcome to Mr. Cheung and Ms. Maggie Cheung for their new position in the Company.

By order of the Board
Allan International Holdings Limited
Cheung Lai Chun Maggie
Chairman

Hong Kong, 17 March 2017

As at the date of this announcement, the Board comprises five Executive Directors, namely, Ms. Cheung Lai Chun, Maggie (Chairman), Mr. Cheung Shu Wan (Managing Director), Ms. Cheung Lai See, Sophie, Mr. Cheung Pui and Dr. Cheung Shu Sang, William; one Non-Executive Director, namely, Mr. Cheung Lun (Honorary Chairman); and three Independent Non-Executive Directors namely, Dr. Chan How Chun, Mr. Lai Ah Ming, Leon and Professor Lo Chung Mau.